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Daily Current Affairs Capsule

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International Day for Disaster Reduction: 13 October



13 OCTOBER
**INTERNATIONAL DAY
FOR DISASTER REDUCTION**
REDUCING ECONOMIC LOSSES

The United Nations International Day for Disaster Reduction is observed annually on 13 October since 1989.

- The day is celebrated to promote a global culture of risk-awareness and disaster reduction and also celebrates how people and communities around the world are reducing their exposure to disasters and raising awareness about the importance of reining in the risks that they face.
- Theme of 2020 International Day for Disaster Reduction is 'Disaster risk governance'.

Bangladesh cabinet approves capital punishment for rape



Bangladesh Cabinet approved a draft law to include death penalty as the highest punishment for rape.

- The decision to amend the Prevention of Women and Children Repression Act-2000 was announced after the Cabinet meeting Chaired by Prime Minister Sheikh Hasina.
- The ordinance will be issued after getting approval of the President as Parliament is not in session.
- Currently, the highest punishment for rape is life imprisonment.

FATF's Asia Pacific Group keeps Pakistan on 'enhanced follow-up list' for slow progress against terror financing



In a major setback to Pakistan, the Financial Action Task Force's (FATF's) Asia Pacific Group (APG) on Money Laundering has reprimanded the South-Asian country for its slow progress on the technical recommendations of the FATF to fight terror financing.

- Earlier, Pakistan had requested for its ratings pertaining to targeted financial sanctions on terrorism and terrorist financing to be revised.
- The APG stated that the insufficient progress made by the country fails to justify a re-rating.
- The Financial Action Task Force is an intergovernmental organisation founded in 1989 on the initiative of the G7 to develop policies to combat money laundering.
- Headquarters: Paris, France
- President: Marcus Pleyer



Kerala becomes first state to have completely digital, hi-tech classrooms in all public schools



Chief Minister Pinarayi Vijayan has declared the state public education sector completely digital as Kerala has become the first state in the country to have high-tech classrooms in all its public schools.

- Kerala Infrastructure and Technology for Education (KITE) has implemented the project which comes under the general education department.
- Over 3.74 lakh digital equipments were distributed in 16,027 schools for the smart classroom project.
- Apart from KIIFB fund, the asset development funds of public representatives and local government funds were also utilized for the project.

FM Nirmala Sitharaman announces fiscally prudent proposals to tune of Rs 73,000 cr to boost demand



Finance Minister Nirmala Sitharaman announced major schemes to boost demands in the country by nearly 73 thousand crore rupees.

- Ms. Sitharaman informed that the new proposals aim at giving a thrust of around 36 thousand crore rupees to the consumer demands by the Leave Travel Concession LTC Voucher and Festival advance scheme.
- Additionally, 37 thousand crore rupees will be infused in the capital expenditure by the Centre and the State Governments.

Reserve Bank of India reallocates portfolios of deputy governors

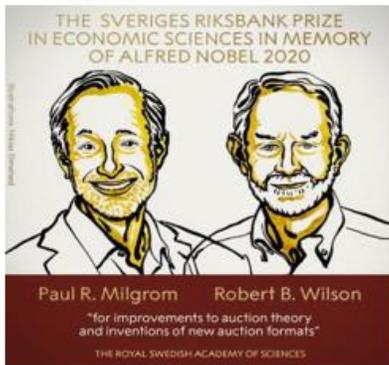


Reserve Bank of India has reallocated portfolios of deputy governors, with the department of regulation entrusted to the newly-appointed M Rajeshwar Rao.

- Mr Rao was executive director of the Reserve Bank before being elevated to the post of deputy governor.
- Mr Rao will look after the departments of communication, enforcement legalities among others.
- Deputy Governor MD Patra will continue to look after the monetary policy department.
- Deputy Governor MK Jain will look after the central security cell, corporate strategy and budget department, consumer education and protection department, department of supervision, and human resource management department, among others.
- Deputy Governor BP Kanungo will oversee coordination, currency management, external investments and operations, department of government and banks accounts, IT, payment and settlement systems, foreign exchange department, internal debt management department, Right of Information (RIA) Division, and secretary's department.



Nobel Prize in Economics goes to Paul R Milgrom and Robert B Wilson for improvements to auction theory



The 2020 Nobel Prize in Economic Sciences has been awarded jointly to Paul R. Milgrom and Robert B. Wilson “for improvements to auction theory and inventions of new auction formats”

- The award is officially known as the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel 2020.
- The laureates in economic sciences are selected by the Royal Swedish Academy of Sciences in Stockholm.
- The Nobel prize, which consists of a gold medal, a diploma and a cheque for 10 million Swedish kronor (\$1.1 million, 950,000 euros), will be shared equally between the Laureates.



Five players from Indian Judo Team to participate in Grand Slam 2020 competition



Five players from the Indian Judo Team will be participating in the Grand Slam 2020 competition, an International Judo Federation event happening in Budapest, Hungary from 23rd to 26th this month.

- The five judokas, consisting of two women and three men players, will leave for the competition on 19th.
- The women’s team includes 25-year-old Sushila Devi 48 kg from Manipur and 22-year-old Tulika Mann 78 kg of Delhi.
- The men’s team comprises former Olympian and 28-year-old Avtar Singh 100 kg, 22-year-old TOPS developmental group athlete Jasleen Singh Saini 66 kg from Punjab and 24-year-old Vijay Yadav 60 kg.



Nagaland Environment Minister C M Chang passes away



Nagaland Minister for Environment, Forest and Climate Change and Justice and Law C.M. Chang passed away.

- State Health officials confirmed that Chang died of COVID-19.
- He was the sitting MLA of NDPP from 51-Noksen Assembly Constituency.



PM Modi releases autobiography of Dr. Balasaheb Vikhe Patil

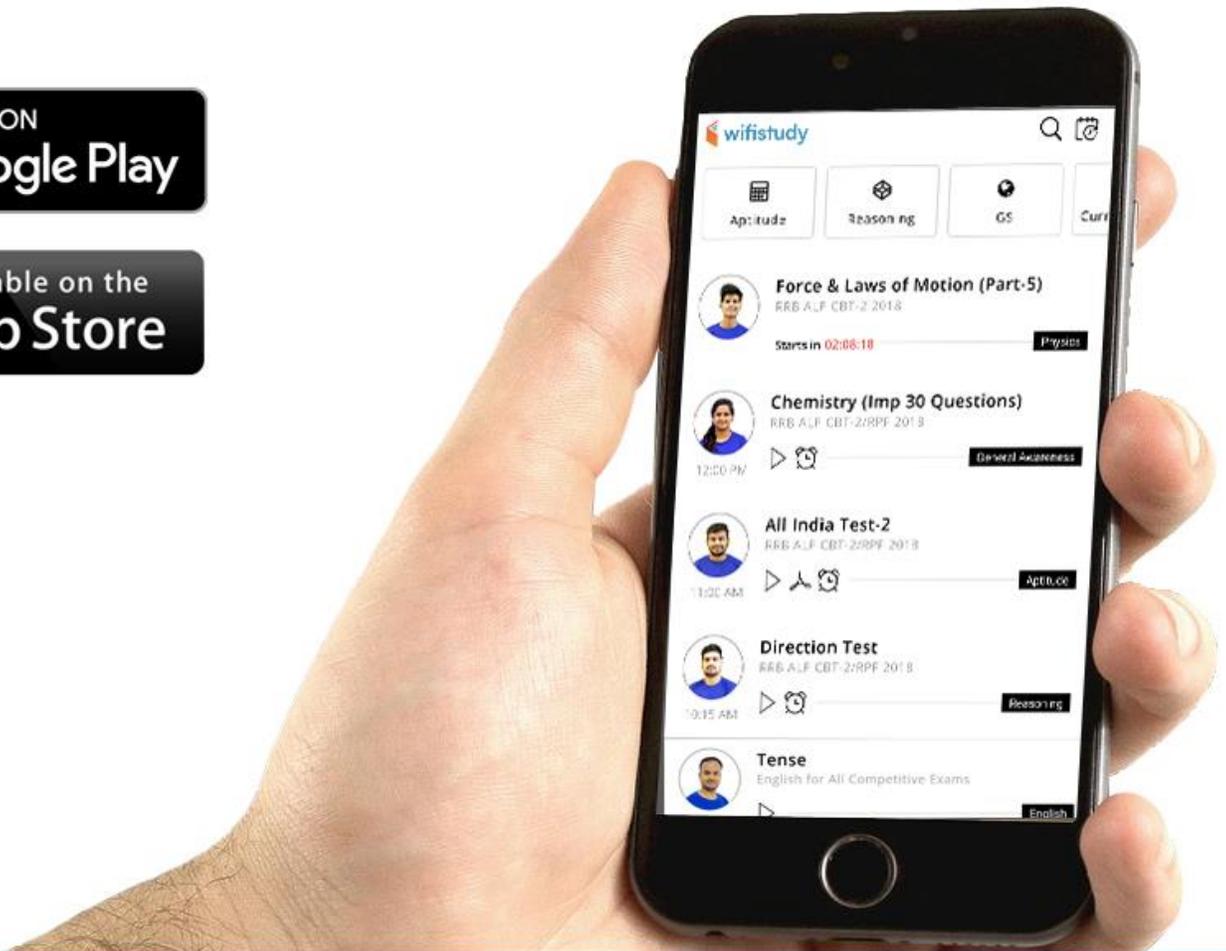


Prime Minister Narendra Modi releases the autobiography of Dr. Balasaheb Vikhe Patil and rename Pravara Rural Education Society as 'Loknete Dr. Balasaheb Vikhe Patil Pravara Rural Education Society'.

- Dr. Balasaheb Vikhe Patil served as Member of Lok Sabha for multiple terms.
- His autobiography is titled 'Deh Vechwa Karani' which means 'dedicating one's life for a noble cause'.
- Pravara Rural Education Society was established in 1964 at Loni in Ahmednagar district, with the aim to provide world class education to the rural masses and empower the girl child.
- The Society is currently serving with the core mission of educational, social, economical, cultural, physical and psychological development of students.



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